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August 5th, 2022

Over the last six months our suppliers have let us know that they have continued to experience rising costs in both labor and material costs. As you would expect to remain profitable this has meant that many of them have been forced to pass on these multiple price increases on the parts, they supply to us. These inflationary cost increases have occurred on virtually all the components which we use to make our products.

After analyzing and working through the details of the price increases, we have been receiving from our suppliers we have determined that a price increase of 10% is required on all of our products. I have attached a copy of the new Spec Guide which will become effective on September 1, 2022. The price increase will be effective for all orders placed after September 1, 2022, except as noted in the next sentence. Current Pricing will be honored on any PO placed by September 30, 2022, if it can be referenced to a Swiftspace quote prepared with pricing in effect before the increase.

We want you to know that we really appreciate your business and support and that we will continue to work hard to keep cost increases as minimal as possible.

If you have any questions or concerns, please do not hesitate to email me at robway@swiftspaceinc.com or call me at 519-573-5673.

Yours truly,

A handwritten signature in black ink that reads "Rob Way". The signature is written in a cursive, slightly slanted style.

Rob Way CEO
Swiftspace Inc.